

NOTICE OF PUBLIC HEARING -- PROPOSED BUDGET
Fiscal Year July 1, 2025 - June 30, 2026

City of: GLENWOOD

The City Council will conduct a public hearing on the proposed Budget at: City Hall 5 North Vine Street Glenwood, IA 51534 Meeting Date: 4/29/2025
Meeting Time: 07:00 PM

At the public hearing any resident or taxpayer may present objections to, or arguments in favor of, any part of the proposed budget. This notice represents a summary of the supporting detail of revenues and expenditures on file with the City Clerk and County Auditor.

City budgets are subject to protest. If protest petition requirements are met, the State Appeal Board will hold a local hearing. For more information, consult <https://dom.iowa.gov/local-budget-appeals>.

The Budget Estimate Summary of proposed receipts and expenditures is shown below. Copies of the the detailed proposed Budget may be obtained or viewed at the offices of the Mayor, City Clerk, and at the Library.				
The estimated Total tax levy rate per \$1000 valuation on regular property				15.43440
The estimated tax levy rate per \$1000 valuation on Agricultural property is				3.00375
At the public hearing, any resident or taxpayer may present objections to, or arguments in favor of, any part of the proposed budget.				
Phone Number (712) 527-4717	City Clerk/Finance Officer's NAME Mitch Kolf			
		Budget FY 2026	Re-estimated FY 2025	Actual FY 2024
Revenues & Other Financing Sources				
Taxes Levied on Property	1	3,243,058	3,100,617	2,994,651
Less: Uncollected Property Taxes-Levy Year	2	0	0	0
Net Current Property Taxes	3	3,243,058	3,100,617	2,994,651
Delinquent Property Taxes	4	0	0	0
TIF Revenues	5	252,792	213,781	34,816
Other City Taxes	6	1,016,281	650,000	986,029
Licenses & Permits	7	47,850	57,600	44,568
Use of Money and Property	8	44,500	91,102	8,801
Intergovernmental	9	4,535,628	11,236,478	9,086,138
Charges for Fees & Service	10	571,100	199,110	662,787
Special Assessments	11	0	0	5,872
Miscellaneous	12	87,660	1,047,167	343,449
Other Financing Sources	13	0	2,193,336	11,905
Transfers In	14	901,858	983,800	534,630
Total Revenues and Other Sources	15	10,700,727	19,772,991	14,713,646
Expenditures & Other Financing Uses				
Public Safety	16	2,573,440	2,677,218	2,539,643
Public Works	17	942,823	1,780,078	1,259,607
Health and Social Services	18	0	0	0
Culture and Recreation	19	1,448,406	1,895,543	1,520,334
Community and Economic Development	20	222,804	17,000	33,230
General Government	21	836,921	745,595	601,482
Debt Service	22	827,740	737,876	644,976
Capital Projects	23	5,106,808	10,779,675	8,055,404
Total Government Activities Expenditures	24	11,958,942	18,632,985	14,654,676
Business Type / Enterprises	25	0	0	0
Total ALL Expenditures	26	11,958,942	18,632,985	14,654,676
Transfers Out	27	901,858	983,800	534,630
Total ALL Expenditures/Transfers Out	28	12,860,800	19,616,785	15,189,306
Excess Revenues & Other Sources Over (Under) Expenditures/Transfers Out	29	-2,160,073	156,206	-475,660
Beginning Fund Balance July 1	30	6,751,232	6,595,026	7,070,686
Ending Fund Balance June 30	31	4,591,159	6,751,232	6,595,026

