

NOTICE OF PUBLIC HEARING -- PROPOSED BUDGET
Fiscal Year July 1, 2024 - June 30, 2025

City of: **GLENWOOD**

The City Council will conduct a public hearing on the proposed Budget at: **City Hall 5 N. Vine Glenwood, IA 51534**
Meeting Date: 4/23/2024 Meeting Time: 07:00 PM

At the public hearing any resident or taxpayer may present objections to, or arguments in favor of , any part of the proposed budget. This notice represents a summary of the supporting detail of revenues and expenditures on file with the City Clerk and County Auditor.

City budgets are subject to protest. If protest petition requirements are met, the State Appeal Board will hold a local hearing. For more information, consult <https://dom.iowa.gov/local-budget-appeals>.

The Budget Estimate Summary of proposed receipts and expenditures is shown below. Copies of the the detailed proposed Budget may be obtained or viewed at the offices of the Mayor, City Clerk, and at the Library.

The estimated Total tax levy rate per \$1000 valuation on regular property 14.58583

The estimated tax levy rate per \$1000 valuation on Agricultural land is 3.00375

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Phone Number
(712) 527-4717

City Clerk/Finance Officer's NAME
Amber Farnan

		Budget FY 2025	Re-estimated FY 2024	Actual FY 2023
Revenues & Other Financing Sources				
Taxes Levied on Property	1	2,973,687	3,094,331	2,981,797
Less: Uncollected Property Taxes-Levy Year	2	0	0	0
Net Current Property Taxes	3	2,973,687	3,094,331	2,981,797
Delinquent Property Taxes	4	0	0	0
TIF Revenues	5	213,781	44,000	0
Other City Taxes	6	1,055,035	1,000,000	1,063,003
Licenses & Permits	7	59,300	60,700	40,594
Use of Money and Property	8	8,200	6,500	912
Intergovernmental	9	11,441,240	16,340,830	6,742,449
Charges for Fees & Service	10	531,500	198,500	194,150
Special Assessments	11	0	0	7,370
Miscellaneous	12	980,075	306,100	261,585
Other Financing Sources	13	5,000	500	0
Transfers In	14	558,400	564,943	839,184
Total Revenues and Other Sources	15	17,826,218	21,616,404	12,131,044
Expenditures & Other Financing Uses				
Public Safety	16	2,766,968	2,643,458	1,998,446
Public Works	17	1,761,500	1,155,600	915,196
Health and Social Services	18	0	0	0
Culture and Recreation	19	1,386,976	1,725,548	1,201,447
Community and Economic Development	20	28,000	27,500	84,440
General Government	21	1,158,207	680,676	525,801
Debt Service	22	655,365	650,046	652,074
Capital Projects	23	10,551,000	15,013,000	5,233,596
Total Government Activities Expenditures	24	18,308,016	21,895,828	10,611,000
Business Type / Enterprises	25	0	0	0
Total ALL Expenditures	26	18,308,016	21,895,828	10,611,000
Transfers Out	27	558,400	564,943	839,184
Total ALL Expenditures/Transfers Out	28	18,866,416	22,460,771	11,450,184
Excess Revenues & Other Sources Over (Under) Expenditures/Transfers Out	29	-1,040,198	-844,367	680,860
Beginning Fund Balance July 1	30	6,226,319	7,070,686	6,389,826
Ending Fund Balance June 30	31	5,186,121	6,226,319	7,070,686