

## **IDR Announces: Homestead Tax Exemption for Claimants 65 Years of Age or Older**

Monday - 05/15/2023

On May 4, 2023, Governor Reynolds signed House File 718, establishing a homestead tax exemption for claimants 65 years of age or older.

In addition to the homestead tax credit, eligible claimants who own the home they live in and are 65 years of age or older on or before January 1 of the assessment year are now eligible for a homestead tax exemption. For the assessment year beginning on January 1, 2023, the exemption is for \$3,250 of taxable value. For assessment years beginning on or after January 1, 2024, the exemption is for \$6,500 of taxable value. An exemption is a reduction in the taxable value of the property rather than a direct reduction in the amount of property tax you pay.

The Iowa Department of Revenue has amended the Homestead Tax Credit and Exemption (54-028) to allow claimants to apply for the new exemption. Applications are due July 1 to your local assessor. If the exemption is granted, the exemption will be allowed for future years without future filing as long as the claimant continues to qualify.

To receive notifications of resources and guidance issued by the Department, subscribe to updates by selecting the tax topics of interest.

---

**Source URL:** <https://tax.iowa.gov/idr-announces-homestead-tax-exemption-claimants-65-years-age-or-older>



## Homestead Tax Credit and Exemption

Iowa Code chapter 425 and Iowa Administrative Code rule 701—110.1

This application must be filed or postmarked to your city or county assessor on or before July 1 of the year in which the credit or exemption is first claimed. Upon filing and allowance of the claim, the claim is allowed on that homestead for successive years without further filing as long as the person qualifies for the homestead credit or exemption. A claim filed after July 1 of the year for which the person is claiming the credit or exemption shall be considered a claim filed for the following year. Contact information for all assessors can be found at the Iowa State Association of Assessors website: [iowa-assessors.org](http://iowa-assessors.org)

### Print property information

\* Parcel number: \_\_\_\_\_ Owner: \_\_\_\_\_

Owner Birthdate\*: \_\_\_\_/\_\_\_\_/\_\_\_\_ \*Beginning with assessment year 2023, claimants aged 65 years or older may claim a homestead exemption in addition to the homestead credit.

Property location address: \_\_\_\_\_

City: \_\_\_\_\_ State: \_\_\_\_\_ ZIP: \_\_\_\_\_

Property owner mailing address: \_\_\_\_\_

City: \_\_\_\_\_ State: \_\_\_\_\_ ZIP: \_\_\_\_\_

County: \_\_\_\_\_ Number of acres: \_\_\_\_\_

Phone: \_\_\_\_\_ Email: \_\_\_\_\_

Type of ownership (check one): deed: ☐ contract: ☐ inheritance: ☐ other: ☐

\* Evidence of ownership on file in book/page or instrument number: \_\_\_\_\_

I began to occupy this homestead on this date: \_\_\_\_\_ and will occupy the dwelling house, in good faith, on July 1 and for at least six months during that calendar year, or I am confined in a nursing home, extended-care facility, or hospital and the homestead is maintained and not leased or rented, or I am on active duty in the military.

I declare residency in Iowa for purposes of income taxation and that no other application for homestead credit or exemption has been filed on other property.

Previous address: \_\_\_\_\_

City: \_\_\_\_\_ State: \_\_\_\_\_ ZIP: \_\_\_\_\_

Do you still own the previous address?

Yes ☐ No ☐ If Yes, is the property for sale ☐ or rent ☐?

Was this property part of a distribution made pursuant to Iowa Code chapter 598 (Dissolution of Marriage)?

Yes ☐ No ☐

I certify that a smoke detector or smoke detectors meeting the requirements of Iowa Code section 100.18 and Iowa Administrative Code chapter 661—210:

has been installed: ☐ **or** will be installed within 30 days of filing this application: ☐

This homestead contains a fuel-fired heater or appliance, a fireplace, or an attached garage:

Yes ☐ No ☐

If Yes, I certify that a carbon monoxide alarm meeting the requirements of Iowa Code section 100.18:

has been installed: ☐ **or** will be installed within 30 days of filing this application: ☐

I was 65 years old or older on or before January 1 of the year of this application and I am claiming the homestead exemption.

Yes ☐ No ☐

I, the undersigned, declare under penalties of perjury or false certificate, that I have examined this application, and, to the best of my knowledge and belief, it is true, correct, and complete.

Signature: \_\_\_\_\_ Date: \_\_\_\_\_

**Written notification must be given to the assessor upon conveyance of this property or its discontinued use as your homestead.**

**ASSESSOR USE ONLY**

Assessor or authorized representative:

Parcel number: \_\_\_\_\_

I recommend that the application for credit be: Allowed: ☐ Disallowed: ☐

If the claimant is claiming the homestead exemption, I recommend that the application for exemption be:  
Allowed: ☐ Disallowed: ☐

If the assessor recommends disallowance, provide reasons for the recommendation below:

---

---

---

---

Signature: \_\_\_\_\_ Date: \_\_\_\_\_

Board of supervisors: Allowed: ☐ Disallowed: ☐

Signature: \_\_\_\_\_ Date: \_\_\_\_\_