

**RESOLUTION NO. 3628**

**RESOLUTION AUTHORIZING AND DIRECTING THE MAYOR TO MAKE AN APPLICATION TO THE CDBG DOWNTOWN FACADE FUND PROGRAM FOR ASSISTANCE TO A DOWNTOWN REVITALIZATION PROGRAM**

**WHEREAS;** the City of Glenwood has found a need for downtown revitalization in the city; and,

**WHEREAS;** the City of Glenwood proposes a downtown revitalization program. This program expects to rehabilitate 8 commercial building facades in downtown Glenwood.

**NOW THEREFORE, BE IT RESOLVED BY THE CITY OF GLENWOOD CITY COUNCIL, as follows:**

**SECTION 1:** The City of Glenwood authorizes and directs the Mayor to make an application to the Iowa CDBG Fund for \$527,307. The City will contribute up to \$259,087 in private and public funds for local match to complete the Downtown Revitalization Program. The program participants will also contribute up to \$217,355 for the owner match.

Rehabilitation (6 units)	
Grant Request	\$527,307
Local Match (City)	\$259,087
Owner Match	<u>\$217,355</u>
Total Project Costs	\$1,003,749

**SECTION 2:** This program will be available throughout the designated target area.

PASSED AND APPROVED this 30th day of April, 2023.

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Ron Kohn, Mayor

ATTEST:

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Amber Farnan, City Admin