

NOTICE OF PUBLIC HEARING -- PROPOSED BUDGET

Fiscal Year July 1, 2023 - June 30, 2024

City of: **GLENWOOD**

The City Council will conduct a public hearing on the proposed Budget at: **5 N. Vine Street Glenwood, IA 51534**
Meeting Date: 4/25/2023 Meeting Time: 07:00 PM

At the public hearing any resident or taxpayer may present objections to, or arguments in favor of, any part of the proposed budget. This notice represents a summary of the supporting detail of revenues and expenditures on file with the City Clerk and County Auditor.

City budgets are subject to protest. If protest petition requirements are met, the State Appeal Board will hold a local hearing. For more information, consult <https://dom.iowa.gov/local-budget-appeals>.

The Budget Estimate Summary of proposed receipts and expenditures is shown below. Copies of the the detailed proposed Budget may be obtained or viewed at the offices of the Mayor, City Clerk, and at the Library.

The estimated Total tax levy rate per \$1000 valuation on regular property 15.83606

The estimated tax levy rate per \$1000 valuation on Agricultural land is 3.00375

At the public hearing, any resident or taxpayer may present objections to, or arguments in favor of, any part of the proposed budget.

Phone Number
(712) 527-4717

City Clerk/Finance Officer's NAME
Amber Farnan

		Budget FY 2024	Re-estimated FY 2023	Actual FY 2022
Revenues & Other Financing Sources				
Taxes Levied on Property	1	3,017,314	3,039,163	2,774,115
Less: Uncollected Property Taxes-Levy Year	2	0	0	0
Net Current Property Taxes	3	3,017,314	3,039,163	2,774,115
Delinquent Property Taxes	4	0	0	0
TIF Revenues	5	44,000	0	23,281
Other City Taxes	6	968,101	671,000	992,109
Licenses & Permits	7	60,700	34,400	73,567
Use of Money and Property	8	6,500	6,500	1,189
Intergovernmental	9	16,386,149	1,352,699	2,107,118
Charges for Fees & Service	10	499,500	174,000	157,410
Special Assessments	11	8,246	0	90,681
Miscellaneous	12	1,235,700	364,100	373,047
Other Financing Sources	13	500	500	153,789
Transfers In	14	559,943	927,166	726,980
Total Revenues and Other Sources	15	22,786,653	6,569,528	7,473,286
Expenditures & Other Financing Uses				
Public Safety	16	2,618,458	2,392,450	1,878,077
Public Works	17	2,191,250	924,700	717,620
Health and Social Services	18	0	0	0
Culture and Recreation	19	1,365,548	1,184,595	1,060,649
Community and Economic Development	20	514,500	121,750	23,047
General Government	21	735,000	629,700	518,623
Debt Service	22	650,046	656,750	649,172
Capital Projects	23	15,000,000	230,775	981,806
Total Government Activities Expenditures	24	23,074,802	6,140,720	5,828,994
Business Type / Enterprises	25	0	0	0
Total ALL Expenditures	26	23,074,802	6,140,720	5,828,994
Transfers Out	27	559,943	927,166	726,980
Total ALL Expenditures/Transfers Out	28	23,634,745	7,067,886	6,555,974
Excess Revenues & Other Sources Over (Under) Expenditures/Transfers Out	29	-848,092	-498,358	917,312
Beginning Fund Balance July 1	30	5,891,468	6,389,826	5,472,514
Ending Fund Balance June 30	31	5,043,376	5,891,468	6,389,826