

**NOTICE OF PUBLIC HEARING - CITY OF GLENWOOD - PROPOSED PROPERTY TAX LEVY**  
**Fiscal Year July 1, 2023 - June 30, 2024**

The City Council will conduct a public hearing on the proposed Fiscal Year City property tax levy as follows:

**Meeting Date:** 4/11/2023 **Meeting Time:** 07:00 PM **Meeting Location:** Glenwood City Hall 5 N. Vine St Glenwood, IA

At the public hearing any resident or taxpayer may present objections to, or arguments in favor of the proposed tax levy. After adoption of the proposed tax levy, the City Council will publish notice and hold a hearing on the proposed city budget.

City Website (if available)  
[www.cityofglenwood.org](http://www.cityofglenwood.org)

City Telephone Number  
 (712) 527-4717

	<b>Current Year Certified Property Tax 2022 - 2023</b>	<b>Budget Year Effective Property Tax 2023 - 2024</b>	<b>Budget Year Proposed Maximum Property Tax 2023 - 2024</b>	<b>Annual % CHG</b>
Regular Taxable Valuation	196,321,914	192,211,750	192,211,750	
Tax Levies:				
Regular General	1,590,208	1,590,208	1,556,915	
Contract for Use of Bridge	0	0	0	
Opr & Maint Publicly Owned Transit	0	0	0	
Rent, Ins. Maint. Of Non-Owned Civ. Ctr.	0	0	0	
Opr & Maint of City-Owned Civic Center	0	0	0	
Planning a Sanitary Disposal Project	0	0	0	
Liability, Property & Self-Insurance Costs	200,000	200,000	240,000	
Support of Local Emer. Mgmt. Commission	0	0	0	
Emergency	53,006	53,006	51,897	
Police & Fire Retirement	0	0	0	
FICA & IPERS	310,000	310,000	320,000	
Other Employee Benefits	670,000	670,000	685,000	
<b>Total Tax Levy</b>	<b>2,823,214</b>	<b>2,823,214</b>	<b>2,853,812</b>	<b>1.08</b>
<b>Tax Rate</b>	<b>14.38053</b>	<b>14.68804</b>	<b>14.84723</b>	

**Explanation of significant increases in the budget:**

Increases in the proposed Max Levy includes allowances for increasing costs for liability/property insurance and employee benefits. The max levy does not include any voted in tax levies and is not intended to reflect the final adopted levy.

**If applicable, the above notice also available online at:**

[www.cityofglenwood.org](http://www.cityofglenwood.org)

\*Total city tax rate will also include voted general fund levy, debt service levy, and capital improvement reserve levy.

\*\*Budget year effective property tax rate is the rate that would be assessed for these levies if the dollars requested is not changed in the coming budget year