

NOTICE OF PUBLIC HEARING -- PROPOSED BUDGET

Fiscal Year July 1, 2022 - June 30, 2023

City of: GLENWOOD

The City Council will conduct a public hearing on the proposed Budget at: City Hall 5 N. Vine Street Glenwood, IA 51534 Meeting Date: 3/22/2022 Meeting Time: 07:00 PM

At the public hearing any resident or taxpayer may present objections to, or arguments in favor of, any part of the proposed budget. This notice represents a summary of the supporting detail of revenues and expenditures on file with the City Clerk and County Auditor.

City budgets are subject to protest. If protest petition requirements are met, the State Appeal Board will hold a local hearing. For more information, consult <https://dom.iowa.gov/local-gov-appeals>.

The Budget Estimate Summary of proposed receipts and expenditures is shown below. Copies of the the detailed proposed Budget may be obtained or viewed at the offices of the Mayor, City Clerk, and at the Library.				
The estimated Total tax levy rate per \$1000 valuation on regular property				15.52452
The estimated tax levy rate per \$1000 valuation on Agricultural land is				3.00375
At the public hearing, any resident or taxpayer may present objections to, or arguments in favor of, any part of the proposed budget.				
Phone Number (712) 527-4717		City Clerk/Finance Officer's NAME Amber Farnan		
		Budget FY 2023	Re-estimated FY 2022	Actual FY 2021
Revenues & Other Financing Sources				
Taxes Levied on Property	1	3,020,120	2,813,593	2,724,235
Less: Uncollected Property Taxes--Levy Year	2	0	0	0
Net Current Property Taxes	3	3,020,120	2,813,593	2,724,235
Delinquent Property Taxes	4	0	0	0
TIF Revenues	5	0	18,000	42,054
Other City Taxes	6	953,068	641,000	911,283
Licenses & Permits	7	313,800	301,550	15,061
Use of Money and Property	8	6,500	7,000	2,938
Intergovernmental	9	1,647,699	1,084,500	1,383,081
Charges for Fees & Service	10	174,000	157,600	195,090
Special Assessments	11	50,000	0	0
Miscellaneous	12	209,600	109,100	357,707
Other Financing Sources	13	500	516,972	19,471
Transfers In	14	1,017,166	789,219	680,208
Total Revenues and Other Sources	15	7,392,453	6,438,534	6,331,128
Expenditures & Other Financing Uses				
Public Safety	16	2,387,450	1,872,197	1,604,245
Public Works	17	924,700	923,000	604,942
Health and Social Services	18	0	0	0
Culture and Recreation	19	1,184,595	1,047,660	1,088,376
Community and Economic Development	20	121,750	18,950	56,087
General Government	21	629,700	654,500	435,167
Debt Service	22	656,750	620,368	601,533
Capital Projects	23	230,775	453,398	600
Total Government Activities Expenditures	24	6,135,720	5,590,073	4,390,950
Business Type / Enterprises	25	0	0	0
Total ALL Expenditures	26	6,135,720	5,590,073	4,390,950
Transfers Out	27	1,017,166	789,219	680,208
Total ALL Expenditures/Transfers Out	28	7,152,886	6,379,292	5,071,158
Excess Revenues & Other Sources Over (Under) Expenditures/Transfers Out	29	239,567	59,242	1,259,970
Beginning Fund Balance July 1	30	5,531,756	5,472,514	4,212,544
Ending Fund Balance June 30	31	5,771,323	5,531,756	5,472,514