## NOTICE OF PUBLIC HEARING - CITY OF GLENWOOD - PROPOSED PROPERTY TAX LEVY Fiscal Year July 1, 2022 - June 30, 2023

The City Council will conduct a public hearing on the proposed Fiscal Year City property tax levy as follows:

Meeting Date: 3/8/2022 Meeting Time: 07:00 PM Meeting Location: Glenwood City Hall 5 N. Vine Street Glenwood, IA 51534

At the public hearing any resident or taxpayer may present objections to, or arguments in favor of the proposed tax levy. After adoption of the proposed tax levy, the City Council will publish notice and hold a hearing on the proposed city budget.

City Website (if available) WWW.CITYOFGLENWOOD.ORG City Telephone Number (712) 527-4717

www.clifordlenwood.okd			(/12) 32/-4/1/	
	Current Year Certified Property Tax 2021 - 2022	Budget Year Effective Property Tax 2022 - 2023	Budget Year Proposed Maximum Property Tax 2022 - 2023	Annual % CHG
Regular Taxable Valuation	178,589,612	196,321,914	196,321,914	
Tax Levies:				
Regular General	1,446,576	1,446,576	1,590,208	
Contract for Use of Bridge			0	
Opr & Maint Publicly Owned Transit			0	
Rent, Ins. Maint. Of Non-Owned Civ. Ctr.			0	
Opr & Maint of City-Owned Civic Center			0	
Planning a Sanitary Disposal Project			0	
Liability, Property & Self-Insurance Costs	190,000	190,000	200,000	
Support of Local Emer. Mgmt. Commission			0	
Emergency	48,219	48,219	53,006	
Police & Fire Retirement			0	
FICA & IPERS	300,000	300,000	310,000	
Other Employee Benefits	560,000	560,000	700,000	
Total Tax Levy	2,544,795	2,544,795	2,853,214	12.11
Tax Rate	14.24940	12.96236	14.53334	

## Explanation of significant increases in the budget:

Increases are due to the City possibly adding EMS services into the city budget, which includes additional costs of salaries and employee benefits.

## If applicable, the above notice also available online at:

WWW.CITYOFGLENWOOD.ORG

<sup>\*</sup>Total city tax rate will also include voted general fund levy, debt service levy, and capital improvement reserve levy.

\*\*Budget year effective property tax rate is the rate that would be assessed for these levies if the dollars requested is not changed in the coming budget year