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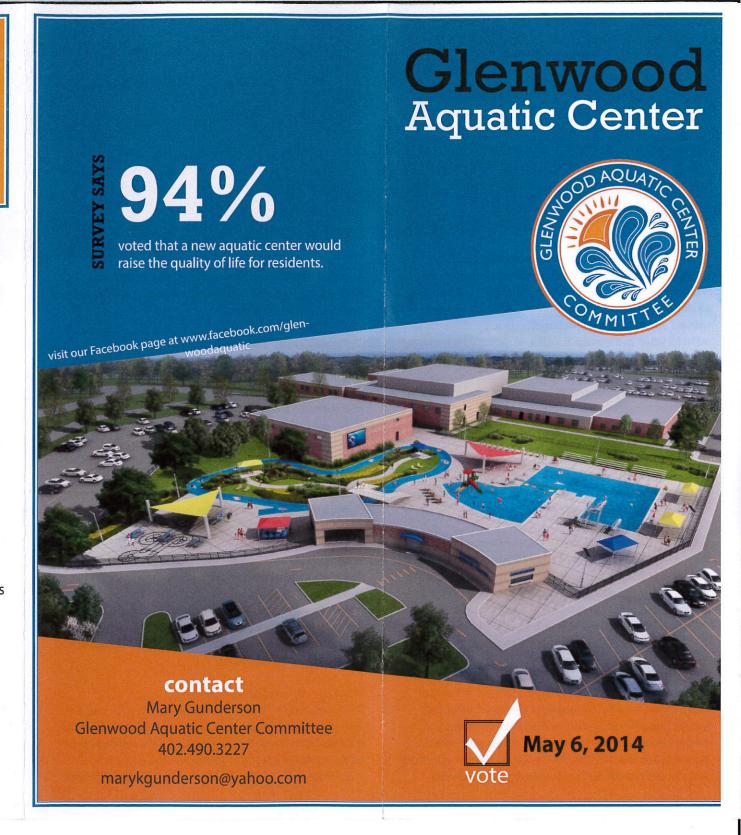
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soccer fields

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Water Slide



# uently Questions

91%

would be interested in joining the new aquatic center.

# atic facility?

or are recreational or and ball fields. An sical fitness and use and provide an ustrated in the recent gnize and support or of life, improved sed marketability to

### c facility?

d for nearly a decade ve indicated that over er would raise the

# Committee?

wood, who are eate a new aquatic rs of the Council also an. In addition, the c. (JEO) to provide aquatic center.

# e proposed plan?

t input from the oject, proposed This information, er experience, in recommendations the Glenwood Aquatic Center. The final recommendations from JEO were reviewed and approved by the committee and presented to the council as the preferred plan.

#### What will be the school's involvement?

The School District and the City are working towards a mutual agreement that will allow the City to have a long-term lease on the land for the aquatic center. The facility would be located directly adjacent to the school on the north side. The City will own the facility and have full control of it. Insurance and all operational costs for the facility would be provided by the City. The school may be able to use the facility for educational purposes such as CPR training or physical education. The current gymnasium addition is a separate, School District project and is not being funded through the aquatic center ballot initiative.

# What will be the YMCA's involvement?

The City is proposing to utilize the YMCA of Greater Omaha for operations of the new aquatic center. These services would be established through a contractual basis, but would typically provide lifeguard and pool operator type of positions. The YMCA will not have any ownership of the facility. The City will retain control over the user fees, as well as the rules and regulations on how the facility is utilized.

#### What are other mutual benefits?

The Aquatic Center concessions and restrooms will be used for both the aquatic center and the soccer fields. The placement of the Aquatic Center will not impact any of the existing soccer fields. Additional parking and traffic flow around the school should ease traffic congestion during peak activities in the area.

# To fund the initial capital expense the city council has

- To fund the initial capital expense, the city council has approved a ballot initiative to authorize bonds supported by property taxes in the amount of \$4.75 million.
- This does not mean the City is expecting to utilize the full bonding amount. It is planned to offset the bonds and subsequent property tax increase with the grants, private donations, and the following funding mechanisms:
  - Re-financing of the existing Mills County YMCA facility debt
  - Use of approximately \$600,000 in local option sales tax dollars that are currently held in reserve at the City
  - The use of \$50,000 in local option sales tax dollars per year to help offset operation and maintenance expenses
- If the above is accomplished, the issuance of approximately \$600,000 in new general obligation bonds and a property tax debt service levy of \$0.54 per \$1,000 of taxable home value. This would result in a yearly tax increase of \$29.17 on a home valued at \$100,000 for a period of 7 years
- The City currently has no property tax debt service levy.
- The annual operation and maintenance cost is expected to be approximately \$165,000. Revenues from user fees, rentals, and concessions will be utilized to help offset these estimated costs.